

HO/MKT/2025-26/07

Date :- 07.08.2025

Corrigendum

**Corrigendum to Tender Notice Ref. No. Tender No.
HO/MKT/2025-26/14 Dated 30-07-2025**

Please refer to our tender No. 2025-26/14 dated 30.07.2025 for Corporate Agency Arrangement for Life Insurance Business.

Bank has decided to clarify the terms & conditions for submission of Tender.

01. Please refer to Page no. 15, under Parameters & Weightage for Evaluation of Bids of Bidders meeting the Eligibility point no. 17 Manpower Support replace 30 to < 60 to 35 to < 60 for Marks 2.
02. Please refer page no. 32 form 12 b, Online vs Offline Claims read to be Online(Digital) and Offline Claims(Physical).
03. Remove clause number k in page number 20 i.e. the Selected Bidders shall be liable to compensate Bank in case of regulatory non- compliance, non- fulfilment of terms of agreement, or violation or breach of any of the terms of the Corporate Agency Agreement including confidentiality obligation, and /or non-achievement of the annual budget agreed on mutual consent, by any of the following at the time of execution of agreement: 1. Furnishing of Performance Guarantee favoring "Madhya Pradesh Gramin Bank, Marketing Department, Head Office" for amount equivalent to 5% of the budgeted Commission Income for the first financial year; or 2. Maintaining a Fixed Deposit in MPGB in the name of Company with a lien favoring "Madhya Pradesh Gramin Bank, Marketing Department, Head Office" for amount equivalent to 5% of the budgeted Commission Income for the first financial year.
04. All other terms & conditions remains the same.




General Manager