

HO/MKT/2025-26/06

Date :- 07.08.2025

**Corrigendum**

**Corrigendum to Tender Notice Ref. No. Tender No.  
HO/MKT/2025-26/13 Dated 30-07-2025**

Please refer to our tender No. 2025-26/13 dated 30.07.2025 for Corporate Agency Arrangement for Standalone Health Insurance Business.

Bank has decided to clarify the terms & conditions for submission of Tender.

01. Please refer to Form 3: Organization Details Page number 25, Kindly refer E. Please provide the number of branches as on 31.03.2025 in each State or Union Territory as per the format given below.
02. Remove clause number m in page number 20 i.e. the Selected Bidders shall be liable to compensate Bank in case of regulatory non- compliance, non- fulfilment of terms of agreement, or violation or breach of any of the terms of the Corporate Agency Agreement including confidentiality obligation, and /or non- achievement of the annual budget agreed on mutual consent, by any of the following at the time of execution of agreement: 1. Furnishing of Performance Guarantee favoring "Madhya Pradesh Gramin Bank, Marketing Department, Head Office" for amount equivalent to 5% of the budgeted Commission Income for the first financial year; or 2. Maintaining a Fixed Deposit in MPGB in the name of Company with a lien favoring "Madhya Pradesh Gramin Bank, Marketing Department, Head Office" for amount equivalent to 5% of the budgeted Commission Income for the first financial year.
03. All other terms & conditions remains the same .



General Manager