

HO/MKT/2025-26/08

Date :- 07.08.2025

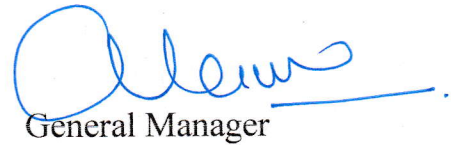
Corrigendum

**Corrigendum to Tender Notice Ref. No. Tender No.
HO/MKT/2025-26/15 Dated 30-07-2025**

Please refer to our tender No. 2025-26/15 dated 30.07.2024 for Corporate Agency Arrangement for General Insurance Business.

Bank has decided to clarify the terms & conditions for submission of Tender.

01. Remove clause number 1 in page number 22 i.e. the Selected Bidders shall be liable to compensate Bank in case of regulatory non- compliance, non- fulfilment of terms of agreement, or violation or breach of any of the terms of the Corporate Agency Agreement including confidentiality obligation, and /or non- achievement of the annual budget agreed on mutual consent, by any of the following at the time of execution of agreement: 1. Furnishing of Performance Guarantee favoring "Madhya Pradesh Gramin Bank, Marketing Department, Head Office" for amount equivalent to 5% of the budgeted Commission Income for the first financial year; or 2. Maintaining a Fixed Deposit in MPGB in the name of Company with a lien favoring "Madhya Pradesh Gramin Bank, Marketing Department, Head Office" for amount equivalent to 5% of the budgeted Commission Income for the first financial year.
02. All other terms & conditions remains the same.



General Manager

