

HO/MKT/2025-26/05

Date :- 07.08.2025

Corrigendum

**Corrigendum to Tender Notice Ref. No. Tender No.
HO/MKT/2025-26/21 Dated 04-08-2025**

Please refer to our tender No. 2025-26/21 dated 04.08.2025 for Staff & Retiress Group Mediclaim Policy under medical Insurance scheme.

Bank has decided to clarify the terms & conditions for submission of Tender.

01. Please refer to point No. 3 of page no. 07 and 2.2 of tender document, The information shall be sent separately via email to the bidders, if demand by bidders within queries timeline before last date of submission:

1. Employee and Dependent demography data

Claims data as on - For the policies

1. Upto 03rd August 2025 for Policy Period 2024-25

2. Policy Period 2023-24

3. Policy Period 2022-23.

02. Bank reserves the right to opt the Reverse Auction Process. The same will be intimated to the eligible bidders.

03. Policy Analysis Report uploaded.

04. All other terms & conditions remains the same .


General Manager



Policy Analysis Report											
SCHEDULE-6											
Name of TPA						SAFEWAY INSURANCE TPA PVT LTD					
Insurer Name						NATIONAL INSURANCE COMPANY LTD					
Report Date						03-08-2025					
Policy Holder						MADHYA PRADESH GRAMIN BANK					
Policy Number						100900/50/24/10006451					
Policy Period						01/09/2024 To 31/08/2025					
UNDER WRITING DETAIL											
First Time Premium (Rs.)						50395760					
Addition Premium (Rs.)						12100863					
Deletion Premium (Rs.)						0					
Total Premium (Rs.)						62496623					
RELATION WISE NO OF LIVES											
Members	SELF	Spouse	Childeren	Parents	OTHERS	Total					
Active	4207	2273	2408	2434	333	11655					
Inactive	134	41	33	93	17	318					
AGE WISE NO OF LIVES											
Suminsured	0-25	26-35	36-45	46-55	56-65	66-70	71-75	76-80	>80		
100000	0	1	0	0	0	0	0	0	0	0	
300000	1131	1426	346	825	605	80	44	26	18	18	
400000	1979	2410	790	892	1065	202	86	28	19	19	
CLAIM EXPERIENCE											
						Claims	Value	% Claims	% Value		
Cashless Reported						540	40781757	30%	54%		
Reimbursement Reported						632	28923598	35%	39%		
Domiciliary Reported						627	5386831	35%	7%		
Total Reported (A)						1799	75092186	100%	100%		
Cashless paid						406	28411985	23%	38%		
Reimbursement paid						412	17591957	23%	23%		
Domiciliary paid						390	3764713	22%	5%		
Total Paid (B)						1208	49768655	67%	66%		
Repudiated Claims-CASHLESS						40	3353427	2%	4%		
Repudiated Claims-REIMBURSEMENT						66	1877804	4%	3%		
Repudiated Claims-Domiciliary						148	774237	8%	1%		
Total Repudiated (C)						254	6005468	14%	8%		
Cashless Outstanding						94	9016345	5%	12%		
Reimbursement Outstanding						154	9453837	9%	13%		
Domiciliary Outstanding						89	847881	5%	1%		
Total Outstanding (D)						337	19318063	19%	26%		
Total Incurred (E=B+D)						1545	69086718				
Claims Ratio (%)											111%
Claims Ratio (%) - On Earned Premium											120%
Corporate Buffer Utilization											
Utilization of Add-on Covers											
Add-on Cover	No. of Claims	% of Claims	Amount	% of Amount							
ARMD treatment	0	0	0	0							
Ayurvedic	0	0	0	0							
Homoeopathic	0	0	0	0							
Hospital Cash	0	0	0	0							
OPD Cover	0	0	0	0							
Other If any (Specify)	0	0	0	0							
Morbidity Ratio											
No. of lives Insured											11973
No. of Claims											1104
No. of Claims made per 100 Lives Insured											0.92
No. of lives Inception											10954
Addition											1019
Deletion											318
Current Lives											11655
Ailments Profile (Top 10 Diseases- as per case)											
ICD Code	No. of Claims	Value (Rs.)	% of Claim	% of Value							
Mental and behavioural disorders	1	35037	0.85	0.4							
External causes of morbidity and mortality	4	450210	3.42	5.17							
Diseases of the ear and mastoid process	4	105779	3.42	1.22							
Diseases of the skin and subcutaneous tissue	6	257769	5.13	2.96							
Diseases of the blood and blood-forming organs and certain disorders involving the immune mechanism	7	128105	5.98	1.47							
Congenital malformations, deformations and chromosomal abnormalities	8	702440	6.84	8.07							
Diseases of the nervous system	13	1135450	11.11	13.05							
Endocrine, nutritional and metabolic diseases	17	1000982	14.53	11.51							
Diseases of the musculoskeletal system and connective tissue	20	3885956	17.09	44.67							
Certain conditions originating in the perinatal period	37	998341	31.62	11.48							
Total	117	8700069									
Ailments Profile (Top 10 Diseases- as per payment)											
ICD Code	No. of Claims	Value (Rs.)	% of Claim	% of Value							
Neoplasms	92	9145917	10.56	17.15							
Diseases of the circulatory system	75	6751602	8.61	12.66							
Factors influencing health status and contact with health services	136	6100132	15.61	11.44							
Symptoms, signs and abnormal clinical and laboratory findings, not elsewhere classified	124	6054329	14.24	11.35							
Diseases of the digestive system	88	5193377	10.1	9.74							
Diseases of the eye and adnexa	135	4373509	15.5	8.2							

	50	4135911	5.74	7.76
Injury, poisoning and certain other consequences of external causes	55	4117067	6.31	7.72
Diseases of the musculoskeletal system and connective tissue	20	3885956	2.3	7.29
Diseases of the genitourinary system	96	3562899	11.02	6.68
Total	871	53320699		

Claims Distribution Age-wise

Age	No. of Claims	Value (Rs.)	% of Claim	% of Value
36-45	67	4164750	6.07	6.68
66-70	57	3874445	5.16	6.21
56-65	260	17755804	23.55	28.46
46-55	115	8560795	10.42	13.72
76-80	7	304587	0.63	0.49
26-35	386	20639480	34.96	33.09
0-25	256	8127488	23.19	13.03
71-75	17	1189054	1.54	1.91
>80	5	1012829	0.45	1.62
Total	1170	65629232		

Claims Distribution Relation -wise

Realtions	No. of Claims	Value (Rs.)	% of Claim	% of Value
Others	13	856678	1.18	1.37
self	399	26869667	36.14	43.07
Parents	206	13265504	18.66	21.27
Childeren	181	5498949	16.39	8.82
Spouse	371	19138434	33.61	30.68
Total	1170	68543089		

Claims Distribution Amount -wise

Amount Band	No. of Claims	Value (Rs.)	% of Claim	% of Value
	5	3317012	0.45	5.32
Rs 10,000/- and Less	148	708755	13.41	1.14
Rs. 5,00,000/- to Rs. 10,00,000/-	2	1102846	0.18	1.77
Rs. 10,001/- to Rs. 25,000/-	294	5193157	26.63	8.32
Rs. 25,001/- to Rs. 50,000/-	367	13724806	33.24	22
Rs. 50,001/- to Rs. 1,00,000/-	225	15741358	20.38	25.23
Rs. 1,00,001/- to Rs. 1,50,000/-	50	6207292	4.53	9.95
Rs. 1,50,001/- to Rs. 2,00,000/-	31	5514381	2.81	8.84
Rs. 2,00,001/- to Rs. 2,50,000/-	18	4006791	1.63	6.42
Rs. 2,50,001/- to Rs. 3,00,000/-	16	4360032	1.45	6.99
Total	1170	68543089		
1	2			

Claims Distribution Medical -wise

Particular	No. of Claims	Value (Rs.)	% of Claim	% of Value
Conservative	771	35255498	69.84	56.52
Surgical	399	30373734	36.14	48.69
Total	1170	68543089		

Repeated Utilization Report for Employee

No of Claims in Current Policy	No. of Claims	Value (Rs.)	% of Claim	% of Value
1	182	10019834	16.49	16.06
2	106	6160064	9.6	9.87
3	45	2905512	4.08	4.66
4	12	1130303	1.09	1.81
5	10	591251	0.91	0.95
6	0	0		
Total	399	26869667		

Repeated Utilization Report for Dependents

No of Claims in Current Policy	No. of Claims	Value (Rs.)	% of Claim	% of Value
1	283	16356251	25.63	26.22
2	192	9883707	17.39	15.84
3	117	5684089	10.6	9.11
4	52	1929210	4.71	3.09
5	15	499712	1.36	0.8
6	12	646078	1.09	1.04
Total	771	38759565		

Type of hospital Utilizations

Care Type	No. of Claims	Value (Rs.)	% of Claim	% of Value
	1	61242	0.09	0.1
Primary	0	0	0	0
Secondary	672	42889876	60.87	68.75
Tertiary	497	22678114	45.02	36.35
Total	1170	68543089		

Provider Report (Top 10 Provider- As per no. of Admission)

Hospital Name	No. of Claims	Value (Rs.)	% of Claim	% of Value
Bansal Hospital	34	3394243	3.08	5.44
CHL Convenient Hospitals Ltd	32	1819812	2.9	2.92
Jupiter Hospital Projects Private Limited (Vishesh Jupiter Hospital)	27	1136042	2.45	1.82
Apollo Rajshree Hospital Pvt Ltd	22	2027248	1.99	3.25
Bombay Hospital	22	1831617	1.99	2.94
Bcm Kokilaben Dhirubhai Ambani Hospital(Unit Of Mandke Foundation)	15	655798	1.36	1.05
Jawaharlal Nehru Cancer Hospital And Research Centre	15	1296134	1.36	2.08
Rajas Eye And Retina Research Centre Indore	15	450620	1.36	0.72
Jabalpur Hospital And Research Centre	14	559362	1.27	0.9
Noble Multi Speciality Hospital	14	243494	1.27	0.39
Total	210	13414370		

Provider Report (Top 10 Provider- As per amount of Payment)

Hospital Name	No. of Claims	Value (Rs.)	% of Claim	% of Value
Bansal Hospital	34	3394243	3.08	5.44
Apollo Rajshree Hospital Pvt Ltd	22	2027248	1.99	3.25
Apollo Hospital BG Road	10	2023329	0.91	3.24
Bombay Hospital	22	1831617	1.99	2.94

CHL Convenient Hospitals Ltd	32	1819812	2.9	2.92
HCG NCHRI Cancer Centre	12	1750319	1.09	2.81
Shalby Hospital Ltd	11	1624010	1	2.6
Jawaharlal Nehru Cancer Hospital And Research Centre	15	1296134	1.36	2.08
Jupiter Hospital Projects Private Limited (Vishesh Jupiter Hospital)	27	1136042	2.45	1.82
Ganju Haematology Clinic and Hospital	7	825673	0.63	1.32
Total	192	17728427		

Addition- Deletion Endorsement Detail					
Endorsement/Policy No	Endorsement Date	Endorsement W.E.F	Remarks	Addition	Deletion
'100900502482100418	30-09-2024	21-09-2024		9668550	
'100900502482100426	30-09-2024	30-09-2024		670566	
'100900502482100450	08-10-2024	08-10-2024		0	
'100900502482105966	30-03-2025	303-03-2025		1667758	

Enrollment Summary												Claims Summary																								
IC NAME	Policy Number	Name Of Insured	Policy Period			Premium			No. of Employees covered	No of Dependents covered	Total Lives covered	Total Reported		Claims Paid			Claims Repudiated	Claims Closed		Claims Outstanding									Incurred Claim Amount		ICR on Earned Premium		Incurred Claim Ratio			
																				Excluding Under ADR_IC CRS/Closure Approval Claims			Under ADR_IC CRS/Closure Approval Claims			Total										
			Risk From Date	Risk Expiry Date	Policy Run Days	Policy Premium	Endorsement Premium	Total Premium				Earned Premium	No.	Amount	No.	Lodge Amount	Paid Amount	No.	Lodge Amount	No.	Lodge Amount	No.	Lodge Amount	Liability Amount	No.	Lodge Amount	Liability Amount	No.	Lodge Amount	Liability Amount	Amount	Amount	%	%	%	%
The New India Assurance Company Limited	450100/34/24/04/00000005	MADHYANCHAL GRAMIN BANK 05	05/10/2024	04/10/2025	283	1,83,25,829	21,75,664	2,05,01,493	1,58,95,678	1,677	3,273	4,950	344	1,62,83,705	233	1,17,05,155	97,40,916	16	5,39,795	55	15,31,975	34	23,47,610	19,26,209	6	1,59,170	1,45,571	40	25,06,780	20,71,780	1,16,67,125	1,18,12,696	73.40%	74.31%	56.91%	57.62%