

Revision in Interest Rates on Domestic Rupee Term Deposits
w.e.f. 21.11.2022

Maturity	Rate of Interest (In %) (For below Rs. 2.00 crore)	Rate of Interest (In %) (For Rs. 2.00 crore and above but less than Rs. 10.00 Crores)
07 days to 14 days*	2.85	3.00
15 days to 45 days	2.85	3.00
46 days to 90 days	3.85	3.20
91 days to 179 days	3.85	3.25
180 days to 269 days	4.35	3.25
270 days to 364 days	4.35	3.25
1 Year & above and Less than 2 years	5.75	3.50
555 days	6.30	-
2 Year & above and Less than 3 years	5.75	3.50
777 days	7.25	-
3 Years & above and upto 10 years	5.40	3.50

* For 7 days to 14 days, minimum Deposit will be Rs. 1 Lac.

In Keeping with Reserve Bank Of India guidelines to provide information on effective annualized rate of return on deposits of various maturities, we give below the effective annualized rates of return on Bank's cumulative deposit schemes, under the Re-investment Plan, on quarterly compounding basis :-

Maturity	Rate of Interest (For below Rs. 2.00 crore) (%) p.a.	Annualized Rate of Return (%)	Rate of Interest (For Rs. 2.00 crore and above but less than Rs. 10.00 Crores) (%) p.a.	Annualized Rate of Return (%)
For 6 months	4.35	4.37	3.25	3.26
For 1 Year	5.75	5.88	3.50	3.55
For 555 days	6.30	6.63	-	-
For 2 Year	5.75	6.05	3.50	3.61
For 777 Days	7.25	7.85	-	-
For 3 Year	5.40	5.82	3.50	3.67
For 5 Year	5.40	6.15	3.50	3.81
For 10 Year	5.40	7.10	3.50	4.17

SENIOR CITIZENS: 0.50% P.A. additional interest on deposits for 6 months and above over the applicable card rates.

The revised Interest Rates on Domestic Rupee Term Deposits (For below Rs. 2.00 crore and Rs. 2 crore & above) will be applicable on fresh deposits and renewals also w.e.f. 21.11.2022.

